

Aquis Exchange Monthly Statistics

Month: Dec-2016
 Value traded (EUR): € 10,412,925,745
 Volume (no. of shares): 956,103,253

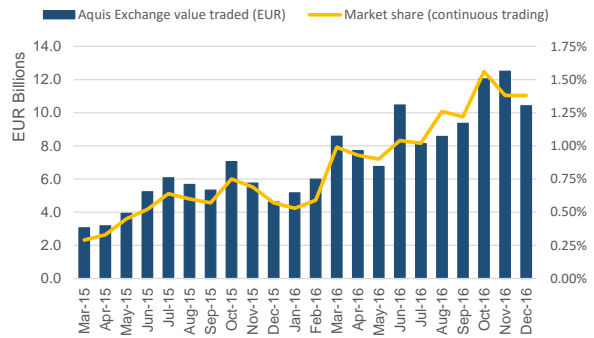
Trading by Market

Market	Value Traded
Zurich	€ 2,462,740,190
Frankfurt	€ 1,768,027,350
London	€ 1,573,025,000
Milan	€ 1,109,767,050
Stockholm	€ 1,052,405,250
Paris	€ 703,688,250
Amsterdam	€ 428,463,600
Copenhagen	€ 427,670,290
Madrid	€ 321,148,450
Oslo	€ 276,262,210
Helsinki	€ 149,014,010
Brussels	€ 108,060,010
Lisbon	€ 32,653,790

Monthly Top Stocks by Value (EUR)

Stock	Symbol	Value Traded
Nestle SA	NESNz	€ 421,862,140
Novartis AG	NOVNz	€ 384,527,390
Roche Holding AG	ROGz	€ 349,940,820
Intesa Sanpaolo SpA	ISPM	€ 255,772,190
Siemens AG	SIEd	€ 248,708,250
Allianz SE	ALVd	€ 171,979,690
UBS Group AG	UBSGz	€ 171,753,740
Credit Suisse Group AG	CSGNz	€ 154,232,260
Eni SpA	ENIm	€ 153,232,240
Novo Nordisk A/S	NOVOBc	€ 137,360,650

Aquis Exchange value traded per month



Monthly Top Stocks by Market Share (continuous trading)

Stock	Symbol	Market Share
Sandvik AB	SANDs	6.8%
Telenor ASA	TELO	6.7%
Carlsberg A/S	CARLbC	6.3%
SKF AB	SKFBs	6.2%
Volvo AB	VOLVBs	5.9%
GN Store Nord A/S	GNC	5.4%
Nordea Bank AB (Sweden)	NDAs	5.3%
Alfa Laval AB	ALFAs	5.3%
DNB ASA	DNBo	5.1%
Danske Bank A/S	DANSKc	4.8%

Italian 40 LiquidMetrix Battlemat*

Market Share				Spreads				Book Depths				Best Prices			
Rank	Venue	Market Share	Change	Rank	Venue	Spread (bps)	Change	Rank	Venue	Depth (1K EUR)	Change	Rank	Venue	Best Price (%)	Change
1	XMIL	79.17%	+2.65	1	XMIL	9.29	-0.35	1	XMIL	298.1	+68.7	1	XMIL	25.46	+0.52
2	CHIX	8.02%	-0.74	2	AQXE	10.99	+0.85	2	AQXE	64.2	-0.9	2	CHIX	3.00	+0.10
3	TRQX	6.88%	-0.69	3	CHIX	14.61	+1.28	3	CHIX	43.8	+3.3	3	BATE	2.26	-0.09
4	BATE	4.33%	-0.95	4	TRQX	14.85	+1.72	4	BATE	34.8	+3.6	4	TRQX	1.97	-0.35
5	AQXE	1.60%	-0.27	5	BATE	14.97	+1.17	5	TRQX	34.5	+1.6	5	AQXE	1.66	-0.14

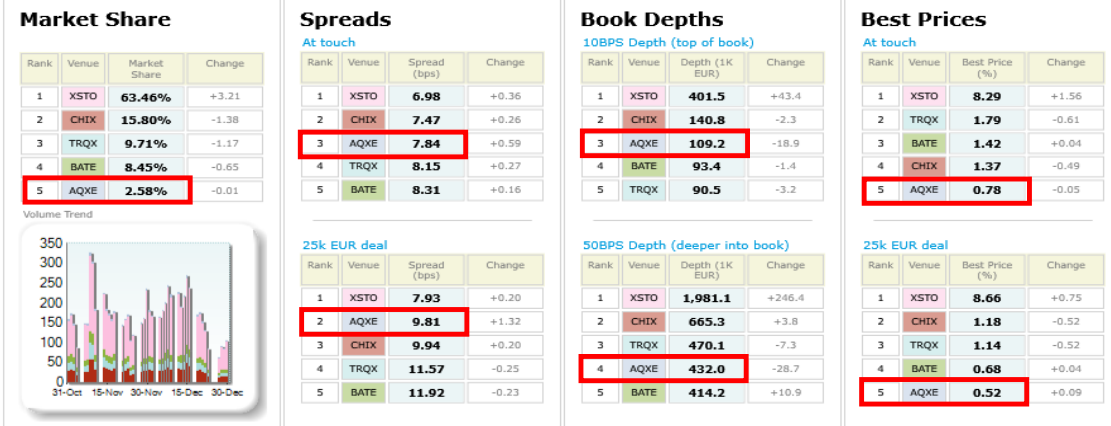
Volume Trend (31-Oct to 30-Dec):

Swiss 20 LiquidMetrix Battlemat*

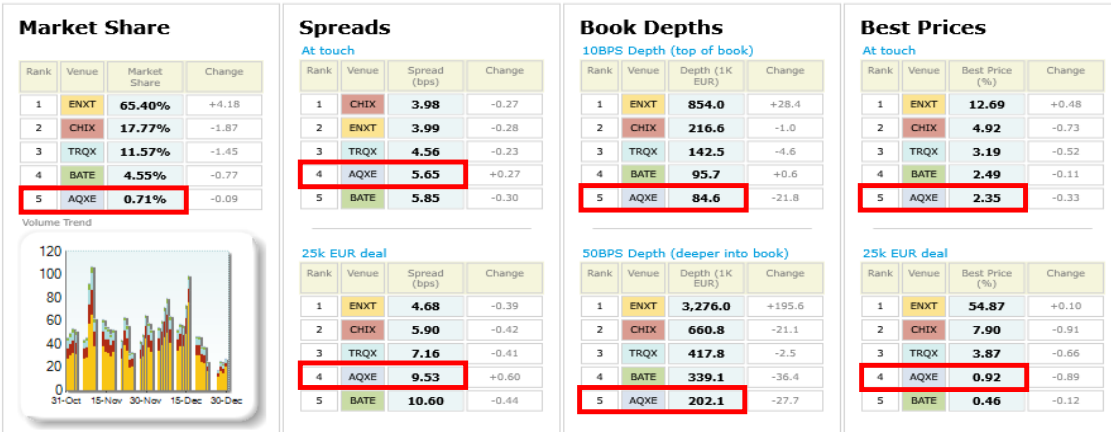
Market Share				Spreads				Book Depths				Best Prices			
Rank	Venue	Market Share	Change	Rank	Venue	Spread (bps)	Change	Rank	Venue	Depth (1K EUR)	Change	Rank	Venue	Best Price (%)	Change
1	XSWX	66.47%	-0.44	1	XSWX	6.54	-0.30	1	XSWX	1,531.0	-59.9	1	XSWX	4.76	-0.29
2	BATE	11.94%	-0.43	2	AQXE	6.94	-0.36	2	AQXE	418.5	-49.1	2	CHIX	2.20	+0.21
3	CHIX	11.59%	+1.25	3	CHIX	7.03	-0.41	3	CHIX	295.8	+15.9	3	TRQX	1.37	-0.12
4	TRQX	7.36%	+0.05	4	BATE	7.03	-0.35	4	BATE	287.6	-6.2	4	BATE	1.17	-0.12
5	AQXE	2.64%	-0.44	5	TRQX	7.43	-0.42	5	TRQX	207.2	+0.5	5	AQXE	0.85	+0.11

Volume Trend (31-Oct to 30-Dec):

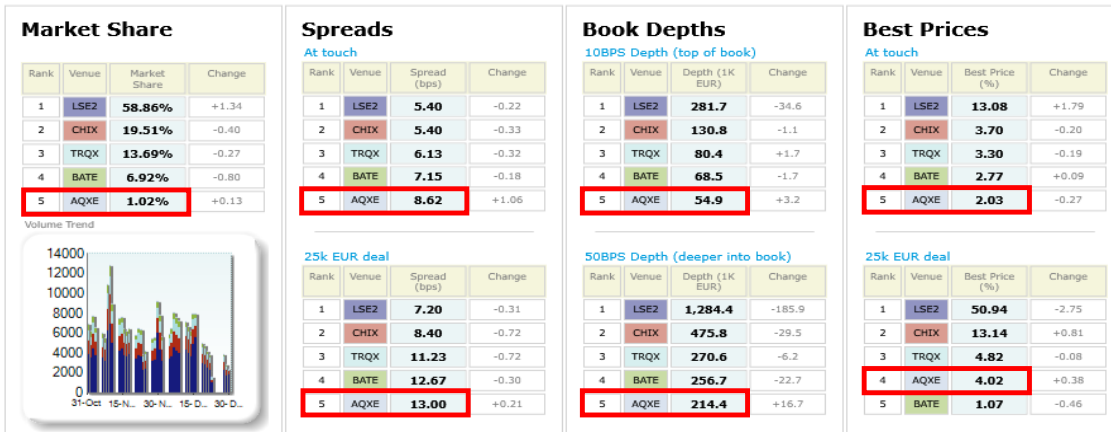
Swedish 30 LiquidMetrix Battlemap*



French 40 LiquidMetrix Battlemap*



UK 100 LiquidMetrix Battlemap*



LiquidMetrix definitions:

- **Spreads** measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. The value for the spread is quoted in basis points (0.01%).
- **Market depth** measures the amount of visible liquidity (bids and offers) in the order book within 10 and 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.
- **Best Price %** measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

*Statistics relating to spreads and book depths have been sourced from LiquidMetrix.

© Aquis Exchange Limited 2016. Aquis Exchange Limited is authorised and regulated by the Financial Conduct Authority. This report is for general information only and does not constitute investment advice or an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. Although care is taken to ensure that the information is accurate and up to date, Aquis cannot accept any responsibility for mistakes or omissions.